
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
April 28, 2009

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	28-Day Bill	
CUSIP Number	912795M24	
High Rate ¹	0.055%	
Allotted at High Price	43.82%	
Investment Rate ²	99.995722	
	0.056%	
Median Rate ³	0.020%	
Low Rate ⁴	0.000%	
Issue Date	April 30, 2009	
Maturity Date	May 28, 2009	
	Tendered	Accepted
Competitive	\$80,605,100,000	\$19,002,670,000
Noncompetitive	\$300,248,500	\$300,248,500
FIMA (Noncompetitive)	\$697,200,000	\$697,200,000
Subtotal⁵	\$81,602,548,500	\$20,000,118,500⁶
SOMA	\$2,418,028,000	\$2,418,028,000
Total	\$84,020,576,500	\$22,418,146,500
	Tendered	Accepted
Primary Dealer ⁷	\$64,875,000,000	\$11,297,470,000
Direct Bidder ⁸	\$5,834,000,000	\$1,675,000,000
Indirect Bidder ⁹	\$9,896,100,000	\$6,030,200,000
Total Competitive	\$80,605,100,000	\$19,002,670,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$81,602,548,500/\$20,000,118,500 = 4.08

⁶ Awards to combined Treasury Direct systems = \$118,870,300.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.